

3 July 2014



To whom it may concern,

Re: Pier Property Corporation (PPC)

PPC have recently completed the project management and fitout construction works on our Pepper offices at Level 1 and 5 Smith Street, Parramatta.

The works were awarded to PPC via a competitive tender process and from their detailed return brief included in their tender response PPC demonstrated a detailed understanding of the works we required. This understanding assisted PPC to deliver the works within the tight timeframe we required whilst successfully resolving the detailed design issues that arose during the project delivery.

We would definitely recommend PPC to clients undertaking fitout works and have ourselves awarded PPC another fitout project for Pepper Property in our North Sydney offices.

Yours Faithfully,

A handwritten signature in black ink, appearing to read "A. Paterson", is written over a horizontal line.

Andrew Paterson

Head of Credit Control & Commercial